

Road Construction for the "Stock Effect"

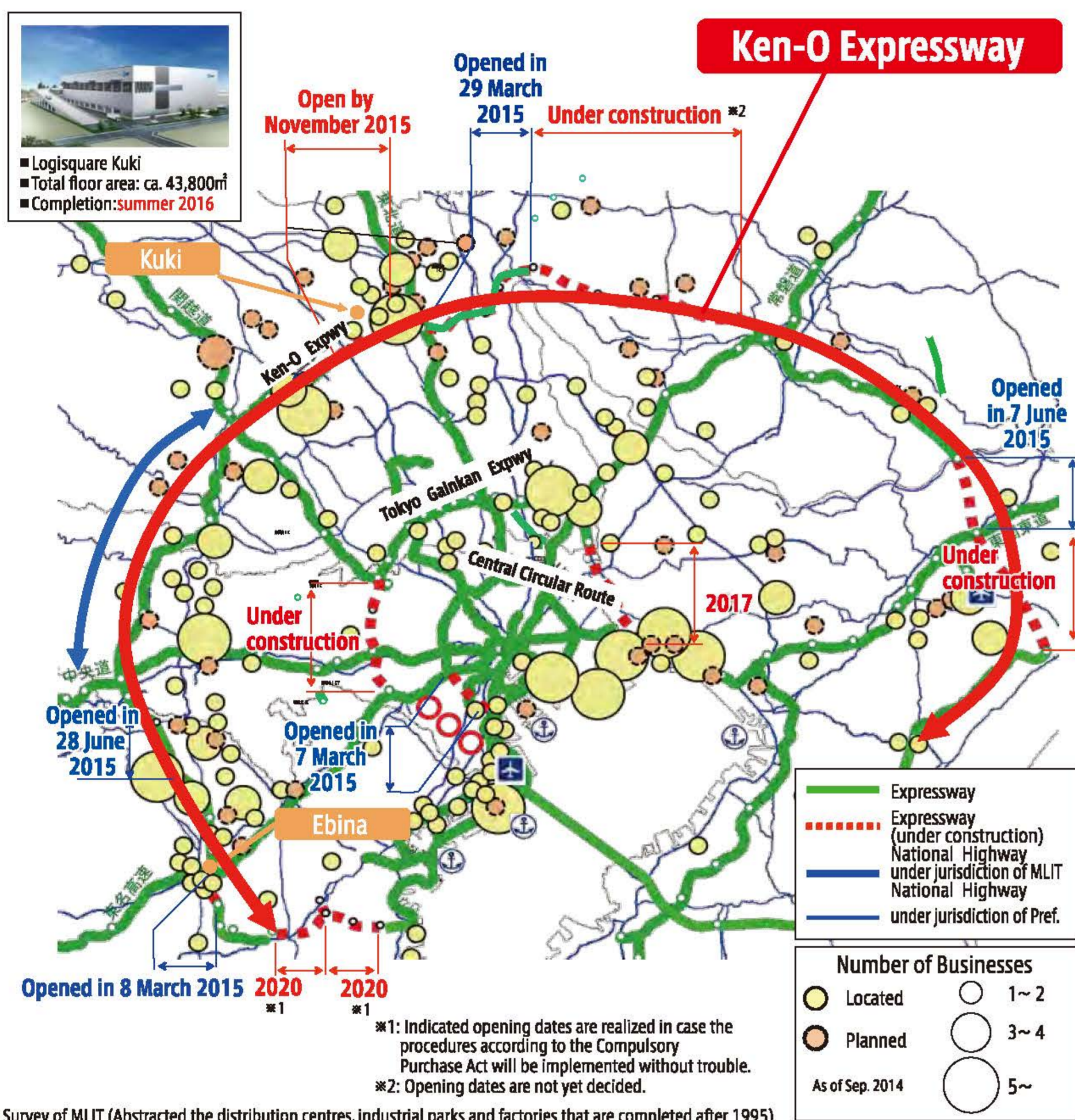
스톡 효과를 증시킨 도로 정비

Road infrastructure development has two types of effects :

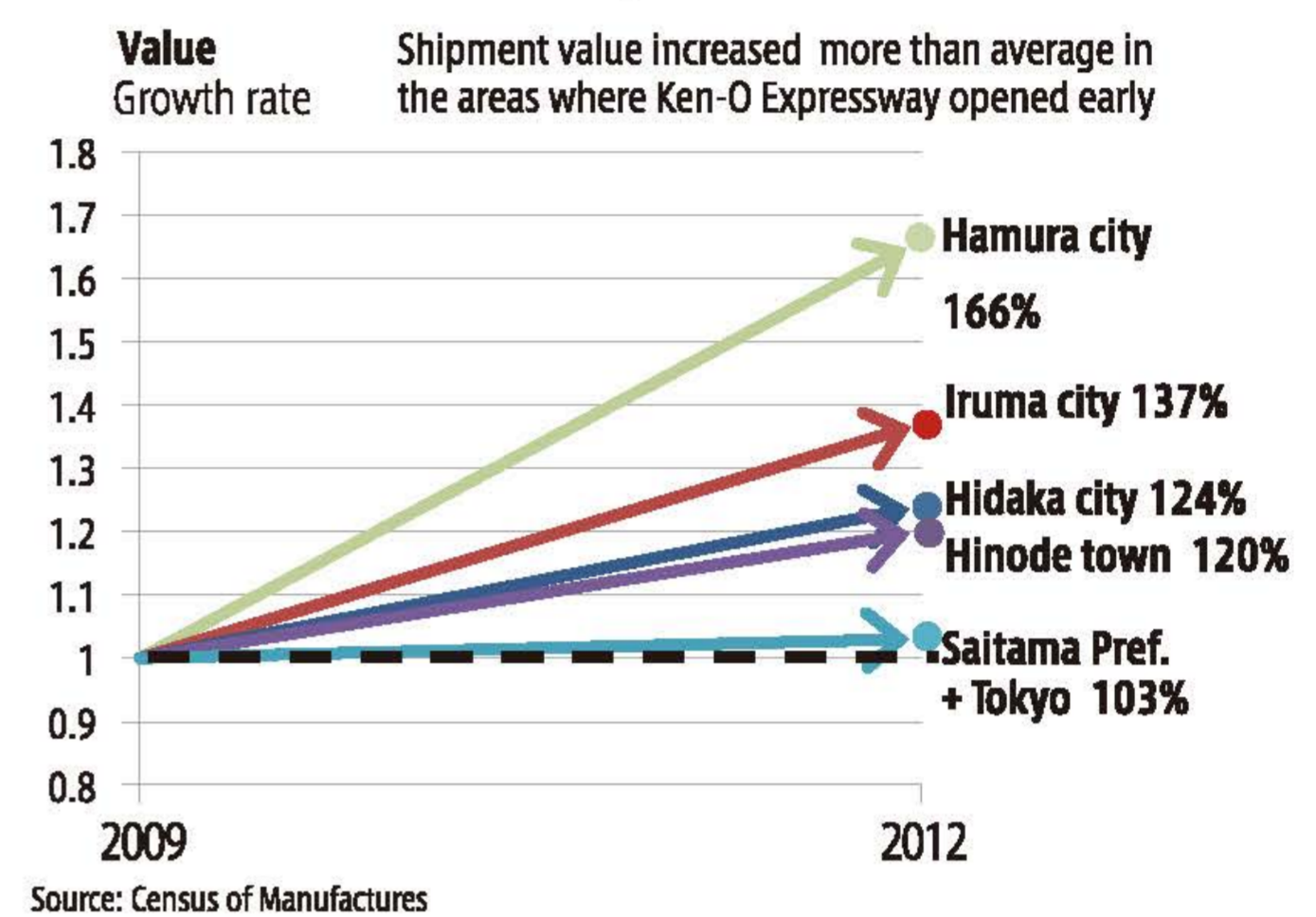
- Flow Effect (Short term, Direct economic results of investment (employment, consumption etc.)), and
 - Stock Effect (Middle to long term, Results of infrastructure use (stimulation of investment, economic growth etc.))
- We emphasize the "Stock Effect" to stimulate private investment when we develop road infrastructure.

Efficient logistic networks stimulate private investment

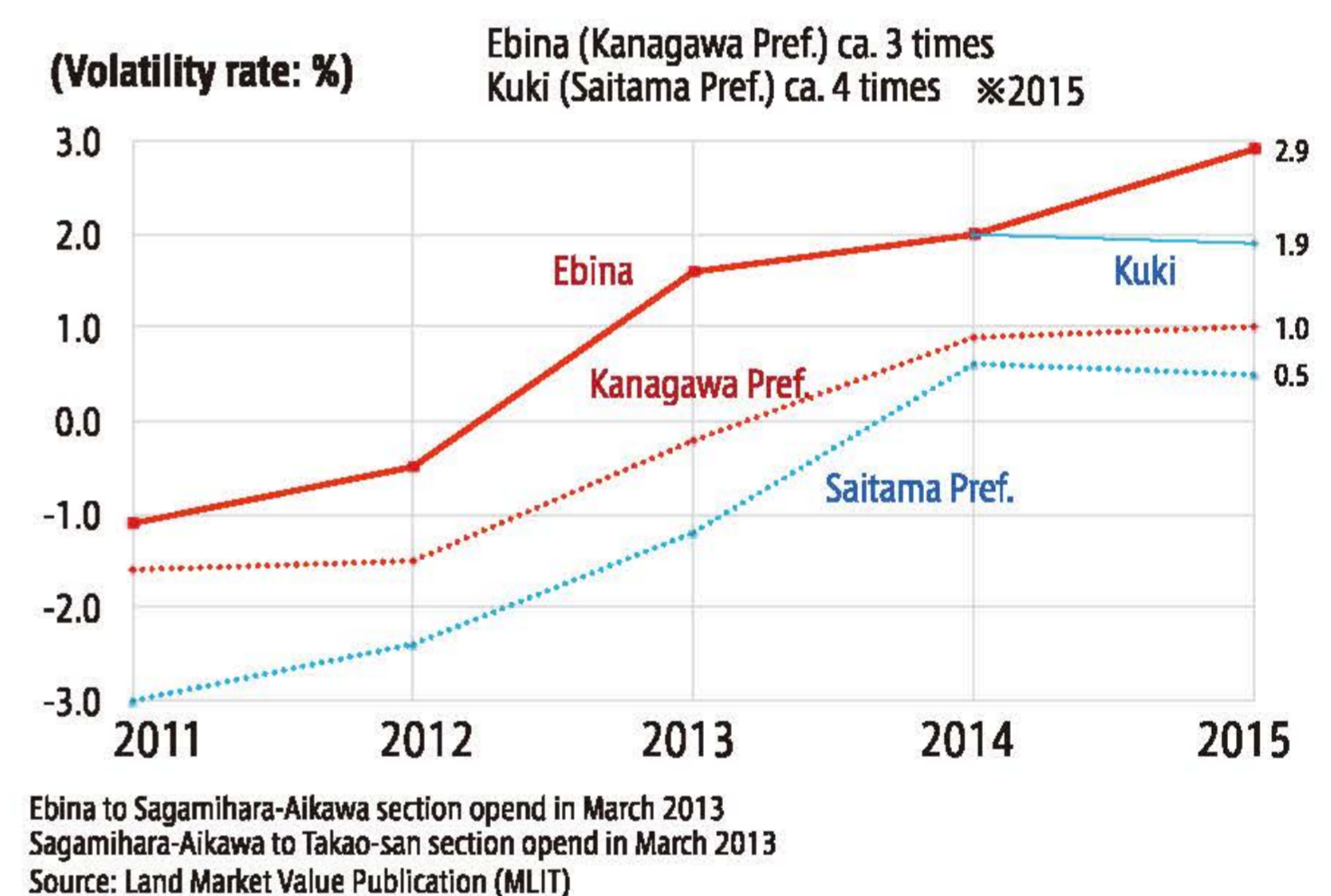
· Example: Metropolitan Inter-City Expressway (Ken-O Expressway)



Growth rate of shipment value



Appreciation rate for land prices



Connected to the world – Expressway brings in business and employment

· Example: Nihonkai-Engan-Tohoku Expressway

World's top aircraft equipment maker (Niigata Jamco Inc.) opened a factory in Murakami City, Niigata Pref. in expectation of taking advantage of road network

Business is expanding

Number of local employees increased
300 in 2012 → 550 in 2013-14

50% of world's share



Lavatory

Jobs-to-applicant ratio for high school graduates

The ratio of Murakami City is about twice as high as prefectural average

